



611 Anton Blvd, Suite 140
Costa Mesa, CA 92626
714-436-0855
IdeaHall.com

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Contact: Megan Barry / Tiffany Trias
IDEA HALL
714-263-8736 / 714-263-8748
megan@ideahall.com / tiffany@ideahall.com

**Stirling Capital Investment Receives Planning Commission Approval
to Build on 22-Acres at Southern California Logistics Airport**
*Signal for New Development Marks Beginning of Next Phase in
Victorville's Industrial Growth Plan*

Victorville, Calif. – December 8, 2014 – The [City of Victorville](#) announced today that Stirling Capital Investment has been approved the entitlement to begin development of a new industrial building on 22-acres at the City of Victorville's Southern California Logistics Airport (SCLA). The new industrial building will comprise approximately 450,000 square feet, with potential uses for warehousing, distribution, assembly and manufacturing.

"We are excited to report that SCLA is seeing continued demand for industrial space, and despite being largely occupied," said Keith Metzler, assistant city manager at the City of Victorville. "Stirling Capital's ability to construct another facility will help to provide additional space to accommodate the demand we are seeing in Victorville. We believe that this demand is a result of many factors, including the City having developed a public utility system that allows industry to do business more cost effectively."

Earlier this year, the City of Victorville reported that SCLA was nearing full occupancy of its developed industrial space, signaling the completion of the first phase of the City's industrial development plan. Since its first major industrial transaction in February 2001 with the High Desert Power Project, several large ground lease contracts and built-to-suit projects have been secured at SCLA. Projects over the past 15 years have included General Electric in 2002, Newell Rubbermaid in 2007, Leading Edge Aviation Services, Pratt Whitney, FedEx and Victorville Aerospace in 2007, and Plastipak Packaging in 2009.

Additionally, in 2010 Dr. Pepper Snapple Group completed its manufacturing and warehouse facility at SCLA which now serves the company's entire West Coast beverage-consuming demand. M&M/Mars also relocated its refrigerated candy warehouse operation to SCLA in 2011. In 2012, further development was secured with United Furniture Industries, followed by a ground lease with The Boeing Company in 2013.

"We're pleased to be able to position ourselves to be ready to respond to increased demand at SCLA," said Brian Parno, chief operating officer of Stirling Development. "Victorville is an ideal location for industrial customers and we hope to be in a position to commence construction in the next few months."

About The City of Victorville

The City of Victorville is home to the Southern California Logistics Airport and is located approximately 90 miles northeast of Los Angeles with convenient access to major interstates,



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railways, trucking routes and international airports, making it one of Southern California's most significant logistics hubs.

The City has a growing residential population of over 114,000.

Victorville is a pro-business community offering many incentives, which has helped to attract corporate relocations from notable companies including The Boeing Company, Dr. Pepper Snapple Group (NYSE: DPS), Newell Rubbermaid, GE Transportation and Goodyear Tire & Rubber Company, M&M/Mars. For more information, visit www.victorvillecity.com.

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