

STIRLING

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Stirling Development Names Andrea Wachter as Marketing and Transaction Coordinator

New Position will Support the Firm's Increasing Leasing and Development Activities in Southern California

FOOTHILL RANCH, CA (August 29, 2016) – Stirling Development today announced it has named Andrea Wachter as Marketing and Transaction Coordinator. In this role, Wachter will support transactions and marketing-related activities for Stirling's development projects including Southern California Logistics Centre (SCLC) in Victorville and Ocean Ranch in Oceanside. Her responsibilities will include due diligence, escrow and title coordination for land and property developments, as well as lease coordination for new tenants. She will also be responsible for marketing and public relations outreach, government and community affairs, and will act as a liaison with brokers, tenants and other strategic partners.

"We've experienced tremendous activity and success at both SCLC and Ocean Ranch driving even more demand for quality team members such as Andrea," said Dougall Agan, President and Chief Executive Officer of Stirling. "Not only is she an important addition as we build an even greater presence in strategic Southern California industrial markets, but Andrea will help to lead our outreach and communications effort so we can be an even more proactive part of the communities we serve."

Wachter comes to Stirling from the Black Creek Capital family of companies, where she was Operations Coordinator for the Western Region at Industrial Income Trust (which was recently acquired by GLP) and Industrial Property Trust. Wachter worked directly with the Senior Vice President and Regional Vice President of Development assisting with contract administration, and she also worked with the Regional Vice President of Asset Management coordinating lease transactions, property marketing and event planning. Prior to that, Wachter served at Capital Pacific Holdings and Crown Realty and Development.

Wachter holds a bachelor's degree from California State University, Fullerton (CSUF) in Psychology and is currently completing her thesis for a Masters of Arts degree in Psychology from CSUF. She is a certified mediator and has volunteered more than 200 hours of mediation services through the non-profit organization OC Human Relations.

About Stirling Capital Investments

Stirling Capital Investments is a joint venture between Stirling Development (www.stirlingdevelopment.com), a Foothill Ranch, Calif.-based strategic, full-service, value-added development company specializing in masterplanned communities and major land renovations and Denver, Colo.-based DCT Industrial Trust Inc. (NYSE: DCT). Stirling is led by partners Dougall Agan and Chris Downey, who have been responsible for more than \$3 billion in development activity on large-scale land development projects in Los Angeles, Orange, San Bernardino and San Diego counties. DCT Industrial Trust Inc., is a leading industrial real estate company specializing in the acquisition, development, leasing and management of bulk

distribution and light industrial properties located in high-volume distribution markets in the U.S. and Mexico.

About Global Access Victorville

Global Access Victorville, the former George Air Force Base in Victorville, Calif., is an 8,500-acre multimodal freight transportation hub supported by air, ground and rail connections, which is comprised of Southern California Logistics Airport (SCLA), a 2,500-acre world-class air cargo and aviation facility; Southern California Logistics Centre (SCLC), a 2,500-acre commercial and industrial complex entitled for 60 million square feet of development; and Southern California Rail Complex (SCRC), a planned 3,500-acre intermodal and multimodal complex entailing rail-served facilities. Global Access Victorville is home to Arden™ Companies, Boeing, Dr Pepper Snapple, Exel Logistics, Fastenal, FedEx, General Electric, Leading Edge, Newell Brands, Pacific Aviation Group, Plastipak Packaging, Red Bull, Sparkletts, Solar City Corporation and United Furniture Industries. Stirling and the City of Victorville have teamed up to redevelop the former George Air Force Base into Global Access Victorville, the largest fully-integrated commercial development in the region, which is anticipated to create more than 24,000 jobs and support another 18,500 jobs in the surrounding area. For more information, visit www.globalaccessvictorville.com.

About Ocean Ranch

Ocean Ranch is a Stirling master plan project located in Oceanside, Calif. The site's commercial, industrial, residential and hospitality complex is home to major employers including Genentech, Coca-Cola, Magnaflow, Kaiser Permanente, Marriott and AmerillumBrands. The project spans approximately 290 acres, and upon final build-out Ocean Ranch will comprise approximately five million square feet of corporate facilities.

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