

# STIRLING

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## FOR IMMEDIATE RELEASE

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### **Stirling Capital Investments Delivers New 447,740-Square-Foot Industrial Facility One Month Ahead of Schedule, Bringing 125 New Jobs to the High Desert**

**VICTORVILLE, CA (October 28, 2016)** – Stirling Capital Investments has announced the completion of Building 13B, a 447,740-square-foot industrial facility located at Southern California Logistics Centre (SCLC), a 2,500-acre commercial and industrial complex entitled for 60 million square feet of development in Victorville. The new facility is located on 19.37 acres and features a sustainable, “green” building design, 53 dock high doors and a 32’ clear height.

Building 13B, located at the southeast corner of Phantom West and George Blvd., was fully pre-leased to Arden Companies, a leading US manufacturer and marketer of outdoor cushions, furniture, and décor, for 211,000 square feet of space. The remainder of the building was leased to Newell Brands, a leading consumer goods company that has been a tenant at SCLC since 2007. With this expansion, Newell Brands adds 233,470 sf of occupancy in addition to their existing occupancy of a 584,412 sf building at SCLC.

“San Bernardino County has had a strong relationship with Stirling, and this is further evidence that job growth and great opportunities are happening here in the High Desert,” said County Supervisor Robert A. Lovingood. “This strengthens the local manufacturing job base and will help us attract more well-paying jobs to the Victor Valley.”

Stirling delivered the building 30 days ahead of schedule allowing for the tenants to take early occupancy and initiate business, adding 125 new jobs to the region.

“We’ve seen a growing interest in manufacturing and industrial space in the High Desert. This region has a strong, skilled workforce to support more manufacturing relocation and expansion. We are confident that SCLC will remain a location of choice as these industries seek out state-of-the-art facilities,” said Brian D. Parno, Chief Operating Officer for Stirling Development.

“Not only has Stirling created an important industrial hub for Victorville but they have also master planned an ideal environment for business while allowing new tenants to recognize an opportunity. We are thrilled to collaborate with Stirling and promote the growth of our region,” shared Ryan McEachron, Victorville City Council Member.

#### **Global Access Victorville**

Global Access Victorville is home to Arden™ Companies, Boeing, Dr Pepper Snapple, Exel Logistics, Fastenal, FedEx, General Electric, Leading Edge, Newell Brands, Pacific Aviation Group, Plastipak Packaging, Pratt & Whitney, Red Bull, Sparkletts, Solar City Corporation and United Furniture Industries. Global Access Victorville, the former George Air Force Base in Victorville, Calif., is an 8,500-acre multimodal freight transportation hub supported by air, ground and rail connections. Global Access Victorville is comprised of Southern California Logistics Airport (SCLA), a 2,500-acre world-class air cargo and aviation facility; Southern California Logistics Centre (SCLC), a 2,500-acre commercial and industrial complex entitled for 60 million square feet of development; and Southern California Rail Complex (SCRC), a planned 3,500-acre intermodal and multimodal complex entailing rail-served facilities. Stirling and the City of Victorville have teamed up to redevelop the former George Air Force

Base into Global Access Victorville, the largest fully-integrated commercial development in the region, which is anticipated to create more than 24,000 jobs and support another 18,500 jobs in the surrounding area. For more information, visit [www.globalaccessvictorville.com](http://www.globalaccessvictorville.com).

**About Stirling Capital Investments**

Stirling Capital Investments is a joint venture between Stirling Development ([www.stirlingdevelopment.com](http://www.stirlingdevelopment.com)), a Foothill Ranch, Calif.-based strategic, full-service, value-added development company specializing in masterplanned communities and major land renovations and Denver, Colo.-based DCT Industrial Trust Inc. (NYSE: DCT). Stirling is led by partners Dougall Agan and Chris Downey, who have been responsible for more than \$3 billion in development activity on large-scale land development projects in Los Angeles, Orange, San Bernardino and San Diego counties. DCT Industrial Trust Inc., is a leading industrial real estate company specializing in the acquisition, development, leasing and management of bulk distribution and light industrial properties located in high-volume distribution markets in the U.S. and Mexico.

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